

## ITEM 7 – FOUR SQUARES ESTATE OPTIONS APPRAISAL

Amendment to paragraph 70 of the report (as highlighted in bold)

The programming and marketing of the voids for sale will be undertaken by the council's property team who will manage **the process, which is likely to require the procurement of** appropriately qualified and experienced estate agents who will be instructed to maximise the value of the individual units through professional and targeted sales and marketing. **The intention is to achieve sales to owner occupiers rather than commercial landlords. Targeted disposal of void properties to specific housing providers e.g. housing association will also be considered, although this may require specific consent from the Secretary of State.** Asking prices and eventual sale prices will be set in conjunction with these appointed agents but the overall authority to dispose will be reserved to the head of property. Sales will only be achieved where they achieve market value.